

RBS SERVICES INDIA PRIVATE LIMITED ('RBS SIPL') CORPORATE SOCIAL RESPONSIBILITY POLICY FOR THE FINANCIAL YEAR 2019-20

1. Purpose

Pursuant to Section 135 of the Companies Act, 2013 every company having net worth of Rs 500 crore or more, or turnover of Rs 1,000 crore or more or net profit of Rs 5 crore or more during the immediately preceding financial year shall spend in every financial year at least 2% of average net profits of the company made during the three immediately preceding financial years in pursuance of its Corporate Social Responsibility Policy

RBS SIPL meets the above specified criteria; accordingly this CSR Policy has been prepared in accordance with the provisions of Companies Act, 2013 and rules framed there under.

2. CSR Activities

CSR activities of RBS SIPL will cover the following areas:

- (i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- (ii) Promoting education, including special education and employment enhancing vocational skills among children, women, elderly, and the differently abled and livelihood enhancement projects;
- (iii) Promoting gender equality, empowering women, setting up homes, and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- (iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
- (v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- (vi) Measures for the benefit of armed forces veterans, war widows and their dependents;
- (vii) Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
- (viii) Contribution to Prime Minister's National Relief Fund or any fund set up by Central Government for socio economic development and relief and welfare of the Scheduled Castes, Scheduled Tribes, other backward classes, minorities and women;

- (ix) Contribution or funds provided to technology incubators located within academic institutions which are approved by Central Government;
- (x) Rural development projects
- (xi) slum area development

Explanation-For the purpose of this item, the item 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under law for the time being in force

- (xii) disaster management including relief, rehabilitation and reconstruction activities
- (xiii) Any other project as may be specified under Schedule VII of the Companies Act, 2013, from time to time.

3. Amount earmarked for CSR activities for Financial Year 2019-20

Amount earmarked (2% of average net profits of the company made during three immediately preceding financial years) for CSR activities for FY 2019-20 will be calculated post adoption of accounts at Annual General Meeting by shareholders.

4. Manner of spending amount earmarked for CSR for FY 2019-20

Manner of spending amount earmarked for CSR for FY 2019-20 to be decided by CSR Committee and Board of Directors. The CSR Committee will approve and recommend the CSR projects/activities to the Board of Directors. Then, the Board of Directors will approve the CSR projects/activities.

5. Undertaking CSR Activities

CSR Committee of RBS SIPL will identify and recommend to the Board the projects and programs to be executed, and will work out the modalities of utilization of funds on such projects and programs and monitoring and reporting mechanism.

Surplus arising out of the CSR projects or programs or activities shall not from part of the business profits of the Company.

6. Location of CSR Efforts

The CSR Committee will decide on the locations of CSR activities.

7. Formulation and Review of CSR Policy

CSR policy would be formulated and approved by the CSR Committee & Board of RBS SIPL. Then the CSR Policy will be reviewed at such intervals as may be deemed necessary by the CSR Committee & Board of RBS SIPL.

8. Compliance with RBS Group Policies and Internal Processes

The CSR activities undertaken under this Policy shall be in accordance with RBS Group CSR Initiatives and all the contributions made to implementing agencies, RBS Foundation or to Prime Minister's National Relief Fund or such other entity/organization as recommended by the CSR Committee and approved by the Board of directors of the Company under this Policy shall at all time be compliant with RBS Group Policy and internal processes.